



YAYASAN UNIKL
**ANNUAL
REPORT
2019**

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OUR BACKGROUND



SURUHANJAYA SYARIKAT MALAYSIA
COMPANIES COMMISSION OF MALAYSIA

BORANG 8
AKTA SYARIKAT 1965

[Seksyen 16(4)]

No. Syarikat - MyCoID

968080	A
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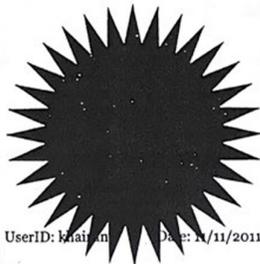
PERAKUAN PEMERBADANAN SYARIKAT AWAM

Dengan ini diperakui bahawa

YAYASAN UNIKL

telah diperbadankan di bawah Akta Syarikat 1965, pada dan mulai dari 11 haribulan November 2011, dan bahawa syarikat ini adalah sebuah syarikat berhad menurut jaminan.

Diberi di bawah tandatangan dan meterai saya di Kuala Lumpur pada 11 haribulan November 2011.



NOORLIDA HANIM BINTI AHMAD
PENOLONG PENDAFTAR SYARIKAT
MALAYSIA

UserID: khairan Date: 11/11/2011 6:06:26 PM

NO. SIRI: SSM 5363675

OUR MANDATE

- To establish, maintain, and administer scholarships and educational grants in pursuit of all fields of knowledge in Universiti Kuala Lumpur and to foster, develop and improve education in all fields and in such manner as may be decided by the Yayasan including the funding and maintaining of scholarships
- To assist in the improvement of the standard of living of the less fortunate in society through in the provision of financial aids and basic amenities and services with respects to welfare, health and education for the benefit of all Malaysians only who are poor, needy and most deserving irrespective of race, religion or creed
- To provide a platform for advancing the entrepreneurship and leadership skills amongst them via a sustainable financial model to ensure long term value creation

CHAIRMAN'S FORWARD



**Chairman's Forward,
Prof. Dato' Dr.
Khairanum Subari, SMP**



Assalamualaikum wbth,
Greetings of Peace and Salam Sejahtera

Alhamdulillah in 2019 marked a significant shift in the direction of the Yayasan. On 15 August, to ensure the proper and effective functioning of the Yayasan, the Yayasan has appointed its first executive director, Associate Prof. Dr. Cordelia Mason who was tasked to set up her team by January 2020 and to pursue the tax- exempt status.

On the activity front, the Yayasan continued to maintain its Food For Love Project and was also involved in UniKL Run. It awarded scholarships by merit to three outstanding students in UniKL MIIT and UniKL BMI. In collaboration with other divisions in UniKL, the Yayasan rolled out its Creating Heroes project – Route to School and motivation programmes for 2019 SPM and STPM Leavers.

As the Yayasan activities this year mainly focused on harvesting impact, it needs to enhance its fundraising activities to increase its scholarship fund. I believe that with the strong commitment of the Board of Trustees, and the establishment of a dedicated staff, I foresee great potential for the Yayasan to increase its network capital.

Sincerely,
Prof. Dato' Dr. Khairanum Subari

BOARD OF TRUSTEES



Chairman
Prof. Dato' Dr. Khairanum Subari
(SMP)
Since 15.09.14



Member of Board of Trustee
Prof. Dato' Haji Ahmad Zahir Hj Mokhtar



Member of Board of Trustee
Nik Eliza Nik Omar (SMP)

OUR BENEFACTIONS



SPONSORSHIP



GOODS & FOOD



OPPORTUNITIES



SPACE & SLOTS



**KNOWLEDGE, SKILLS
& EXPERTS**



TIME & ENERGY

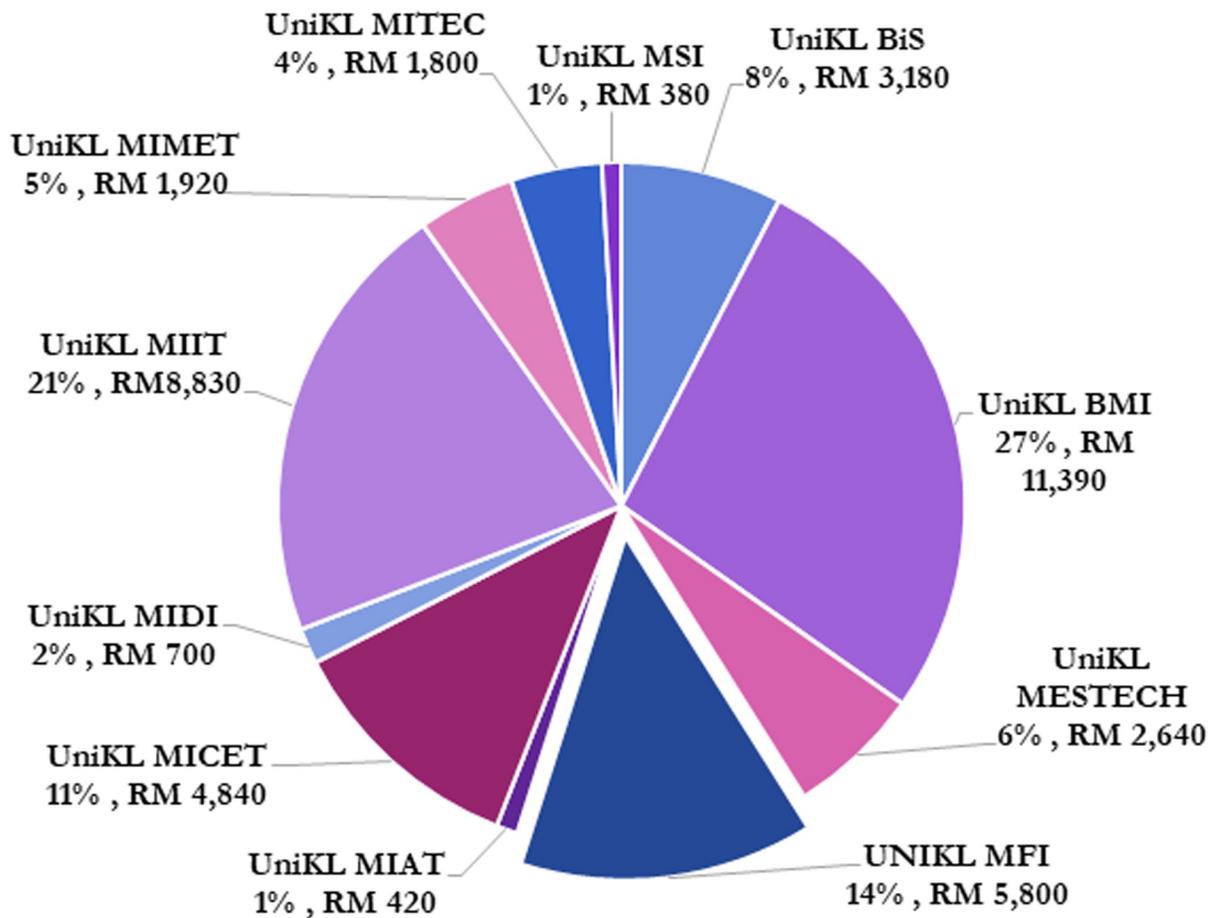
PROJECT : FOOD FOR LOVE (FFL)

INTRODUCTION

Food for love is a meal incentive program that aim to help students by providing free meal. This is to ensure that our students' welfare is taken care of.

RM 41,900.00

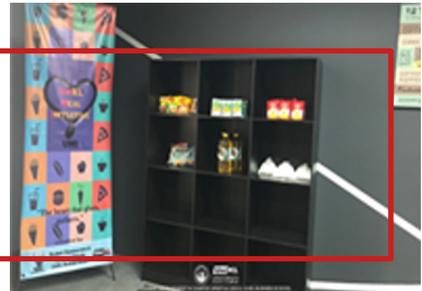
DISTRIBUTION FFL TO 11 INSTITUTES
FOR THE PERIOD OF 12 MONTHS



PROJECT : FOOD FOR LOVE (FFL)

UniKL Bis

Food for Asnaf
Food4Love
Cabinet



UniKL MFI



UniKL BMI

BMI Food Favour
(BFF)



UniKL MITEC



UniKL MIDI

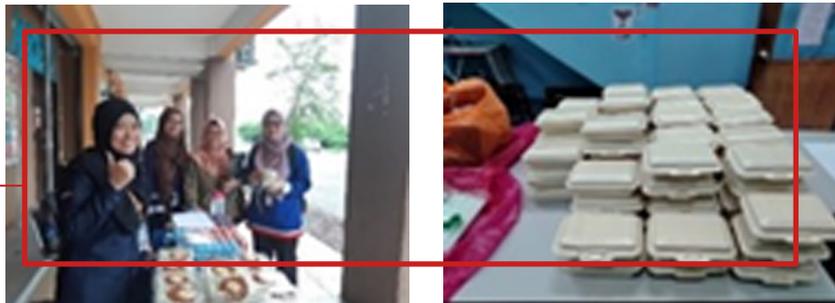


PROJECT : FOOD FOR LOVE (FFL)

UniKL MIAT
Iftar Packs
Project X Ultras



UniKL MESTECH



UniKL MITEC
FFL & Meal
Coupon Initiative



PROJECT : UNIKL TENGKU ABDULLAH SCHOLARSHIP SCHEME (UTASS)

INTRODUCTION

OUR UNIKL TENGKU ABDULLAH SCHOLARSHIP SCHEME are established to help students to get the education that they need. UTASS are program to help student ease their burden and worries to pursue higher education.

RM 74,290.00

SCHOLARSHIP AWARDED
TO 4 STUDENTS

SCHOLARS' TESTIMONIALS

ABDUL WAHAB USMAN ULLAH

Bachelor Of Engineering Tech (Hons) In Electronics
JAN 2019 - DEC 2019 / UniKL BMI



MOHAMAD IMAD EL KHEIR

Bachelor Of Chemical Engineering Tech (Hons)
JAN 2018 - DEC 2020 / UniKL MICET



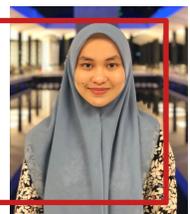
FAIZAH CHAIBOU ISSOUFOU

Bachelor Of Information Tech (Hons) In Software
JAN 2019 - DEC 2019 / UniKL MIIT



NURUL SYAFIKA BT ABDULLAH

Bachelor Of Electronic Engineering Tech (Medical Electronics)(Hons)
JULY 2019 - JUNE 2022 / UniKL BMI



PROJECT : CREATING HEROS

INTRODUCTION

This project is carried out as a CSR initiative to help ease the burden of needy and underprivileged children at targeted schools in Terengganu – Kuala Terengganu and Kemaman.

With collaboration with UniKL MESRA, we were able to conduct two activities which is

- *Special Project for SPM & STPM*
- *Special Project for 'Route To School'*

Special Project for 'Route To School'

The objective of this project is to help underprivileged school children in Kuala Terengganu and Kemaman in Terengganu. We have provided basic school necessity to them in terms of clothing, bags and stationeries.



PROJECT : CREATING HEROS

Special Project for SPM & STPM Leavers

The Yayasan has provided seminar to SPM and STPM students on programme that been offered in all UniKL campuses.

Institutes that involved are :

DaVinci CODEX (Design & Rail Technology)

UniKL Malaysia Italy Design Institute (UniKL MIDI), CHERAS

Miracle Formula (Chemical & Bioengineering)

UniKL Institute of Chemical and Bio-Engineering Technology (UniKL MICET) Alor Gajah, MELAKA

My Cool Robot (Robotic Technology)

UniKL Malaysia France Institute (UniKL MFI), BANGI

Decrypt Your Potential (Information Technology)

UniKL Malaysian Institute of Information Technology (UniKL MIIT), KUALA LUMPUR

Measuring The Sky (Aerospace Technology)

UniKL Malaysian Institute of Aviation Technology (UniKL MIAT), SEPANG

PROJECT : CREATING HEROS

Terengganu Aviation Marine Exhibitions (TAME)

YU's initiative to educate and expose students from SMK Padang Negara, Kuala Terengganu to Marine and aviation industry. We conducted competitions, motivational talk, career guidance and marine and aviation engineering show case.



TRUSTEES' REPORT

56,854

TRUSTEES' REPORT

The Trustees have pleasure in submitting their report together with the audited financial statements of the Foundation for the financial year ended 31 December 2019.

Principal Activities

The principal activities of the Foundation during the financial year are to carry out charitable activities, provision of financial aid to needy persons and students and to nurture entrepreneurship development in strategic industrial area amongst graduates.

There have been no significant changes in these principal activities during the financial year under review.

Financial Result

	2019
Net deficit of income over expenditure for the financial year	RM 56, 854.00

In the opinion of the Trustees, the result of the operations of the Foundation during the financial year has not been substantially affected by any item, transaction or event of a material and unusual nature.

Trustees

The Trustees who held office since the date of last report and as to date are:

PROF. DATO' HJ AHMAD ZAHIR BIN MOKHTAR
NIK ELIZA BINTI NIK OMAR
PROF. DATO' DR. KHAIRANUM BINTI SUBARI

TRUSTEES' REPORT

Trustees' Benefits

During and at the end of the financial year, no arrangements subsisted to which the Foundation is a party, with the object or objects of enabling Trustees of the Foundation to acquire benefits by means of the acquisition of shares in or debentures of, of the Foundation or any other body corporate.

No Trustee has since the end of the previous financial year, received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of emoluments received or due and receivable by the Trustees shown in the financial statements or the fixed salary of a full-time employee of the Foundation) by reason of a contract made by the Foundation or a related corporation with the Trustees or with a firm of which the Trustees is a member, or with a Foundation in which the Trustees has a substantial financial interest.

Trustees' Interests

None of the Trustees in the office at the end of the financial year of the year ended had any interest in the Foundation.

Reserves and Provisions

All material transfers to and from reserves and provisions during the financial year are shown in the financial statements.

Bad and Doubtful Debts

Before the statement of comprehensive income and the statement of financial position were made out, the Trustees took reasonable steps to ascertain that action has been taken in relation to the writing off of bad debts and the making of provision for doubtful debts, and have satisfied themselves that all known bad debts have been written off and that adequate provision has been made for doubtful debts.

At the date of this report, the Trustees are not aware of any circumstances which would render the amounts written off for bad debts or the amount of the provision for doubtful debts in the financial statements of the Foundation inadequate to any substantial extent.

TRUSTEES' REPORT

Current Assets

Before the statement of comprehensive income and the statement of financial position were made out, the Trustees took reasonable steps to ensure that any current assets, other than debts, which were unlikely to realize in the ordinary course of business their values as shown in the accounting records of the Foundation have been written down to an amount which they might be expected to realize.

At the date of this report, the Trustees are not aware of any circumstances which would render the values attributed to current assets in the financial statements of the Foundation misleading.

Valuation Methods

At the date of this report, the Trustees are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Foundation misleading or inappropriate.

Contingent and Other Liabilities

At the date of this report, there does not exist:

- a) any charge on the assets of the Foundation which has arisen since the end of the financial year which secures the liabilities of any other person, or
- b) any contingent liability of the Foundation which has arisen since the end of the financial year.

No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Trustees, will or may affect the ability of the Foundation to meet its obligations when they fall due.

Change of Circumstances

At the date of this report, the Trustees are not aware of any circumstances not otherwise dealt with in this report or the financial statements which would render any amounts stated in the financial statements misleading.

TRUSTEES' REPORT

Items of An Unusual Nature

The results of the operations of the Foundation for the financial year ended 31 December 2019 were not, in the opinion of the Trustees, substantially affected by any item, transaction or event of a material and unusual nature.

Events Subsequent to Balance Sheet Date

The events subsequent to balance sheet date is disclosed in Note 10 to the Financial Statements.

Auditors' Remuneration

Auditors remuneration is set out in Note 7 to the Financial Statements.

TRUSTEES' REPORT

Auditors

The auditors, Messrs IMRAN, have indicated their willingness to accept re-appointment.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES IN ACCORDANCE WITH A RESOLUTION
OF THE TRUSTEES



PROF. DATO' DR. KHAIRANUM BINTI SUBARI
Trustee



NIK ELIZA BINTI NIK OMAR
Trustee

Kuala Lumpur
Dated : 26 JUN 2020

TRUSTEES' REPORT

STATEMENT BY TRUSTEES PURSUANT TO SECTION 251 (2) OF THE COMPANIES ACT, 2016

We, PROF. DATO' DR. KHAIRANUM BINTI SUBARI and NIK ELIZA BINTI NIK OMAR, being two of the Trustees of YAYASAN UNIKL, do hereby state on behalf of the Trustees that in our opinion, the financial statements set out on pages 13 to 34 are drawn up in accordance with Malaysian Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia so as to give a true and fair view of the state of affairs of the Company as at 31st December 2019 and of the results of its operations and of the cash flows of the Company for the financial year ended on that date.



PROF. DATO' DR. KHAIRANUM BINTI SUBARI
Trustee



NIK ELIZA BINTI NIK OMAR
Trustee

Kuala Lumpur
Dated: 26 JUN 2020

STATUTORY DECLARATION PURSUANT TO SECTION 251 (1) (b) OF THE COMPANIES ACT, 2016

I, NIK ELIZA BINTI NIK OMAR, being the Trustee primarily responsible for the accounting records and financial management of YAYASAN UNIKL do solemnly and sincerely declare that the financial statements as set out on pages 13 to 34 are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by

NIK ELIZA BINTI NIK OMAR

NRIC No 640305-03-5868

At Kuala Lumpur in the state of Wilayah Persekutuan

On this 26 JUN 2020

Before me,

Commissioner for Oaths



NIK ELIZA BINTI NIK OMAR

Lot 1.08, Tingkat 1,
Bangunan KWSP, Jln Raja Laut,
50350 Kuala Lumpur,
Tel: 019-6680745



Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of YAYASAN UNIKL, which comprise the statement of financial position as at 31 December 2019 and the statement of profit and loss, statement of the changes in general fund and statement of cash flows for the financial year then ended and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 13 to 34.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2019, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws")* and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants ("IESBA Code")*, and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Report on the Audit of the Financial Statements (Continued)

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the Directors' Report but does not include the financial statements of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Company does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the Directors' Report and, in doing so, consider whether the Directors' Report is materially inconsistent with the financial statements of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we are required to report that fact. We have nothing to report in this regard.

Trustees' Responsibility for the Financial Statements

The Trustees of the Foundation are responsible for the preparation of financial statements of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The Trustees are also responsible for such internal control as the trustees determine is necessary to enable the preparation of financial statements of the Company that are free from material misstatement, whether due to fraud or error.

Report on the Audit of the Financial Statements (Continued)

Trustees' Responsibility for the Financial Statements (Continued)

In preparing the financial statements of the Company, the trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Report on the Audit of the Financial Statements (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

- Identify and assess the risks of material misstatement of the financial statements of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Report on the Audit of the Financial Statements (Continued)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

- Evaluate the overall presentation, structure and content of the financial statements of the Company, including the disclosures, and whether the financial statements of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF YAYASAN UNIKL**

201101039958 (968080-A)
(Incorporated in Malaysia)
31 DECEMBER 2019

Report on the Audit of the Financial Statements (Continued)

Other Matters

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to other person for the content of this report.

IMRAN
AF 1481
Chartered Accountants

MOHD NOOR BIN ABU BAKAR
No. 1532/03/22(J)
Partner

Kuala Lumpur
Dated: **26 JUN 2020**

Y0024/AUDA7367

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2019

	Note	2019 RM	2018 RM
CURRENT ASSETS			
Cash and cash equivalents	5	892,526	953,055
CURRENT LIABILITIES			
Other payables	6	<u>7,844</u>	<u>11,519</u>
NET CURRENT LIABILITIES		<u>884,682</u>	<u>941,536</u>
GENERAL FUND			
Accumulated deficit		(57,464)	(12,634)
Contribution fund		999,000	999,000
Deficit of income over expenditure	7	<u>(56,854)</u>	<u>(44,830)</u>
As at end of the financial year		<u>884,682</u>	<u>941,536</u>

STATEMENT OF PROFIT OR LOSS

FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2019

		2019	2018
	Note	RM	RM
Income		70,912	71,092
Expenditure		<u>(127,766)</u>	<u>(115,922)</u>
Deficit of income over expenditure before taxation	7	(56,854)	(44,830)
Income written off		-	-
Taxation	8	<u>-</u>	<u>-</u>
Deficit of income over expenditure for the financial year		<u>(56,854)</u>	<u>(44,830)</u>

STATEMENT OF CHANGES IN GENERAL FUND

FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 2019

	Total
	RM
Balance as at 1 January 2018	986,366
Deficit of income over expenditure for the financial year	<u>(44,830)</u>
Balance as at 31 December 2018	941,536
Deficit of income over expenditure for the financial year	<u>(56,854)</u>
Balance as at 31 December 2019	<u>884,682</u>

STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED

31 DECEMBER 2019

		2019	2018
	Note	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Deficit of income over expenditure before taxation		(56,854)	(44,830)
Changes in other payables		<u>(3,675)</u>	<u>(25,716)</u>
Net cash used in operating activities		<u>(60,529)</u>	<u>(70,546)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		(60,529)	(70,546)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		953,055	1,023,601
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	5	<u>892,526</u>	<u>953,055</u>